CUYAHOGA LAND BANK

LOCATION: **Caxton Building**
812 Huron Road E., Conference Room 830
Cleveland, OH 44115

DATE/TIME: **December 19, 2025 at 10:00 a.m.**

PURPOSE: **Regular quarterly meeting to consider the following business:**

1. Call to order.
2. Roll call.
3. Approval of minutes of the September 26, 2025 Regular Meeting of the Board.
4. President's Report.
    a. Year in review.
    b. Financial Report of the Corporation as of September 30, 2025.
5. Resolution No. 2025-6: Adopting a Temporary Budget Governing Fiscal Matters for the First Three Months of 2026.
6. Other Business.
7. Public Comment.
8. Executive Session.
9. Adjournment.

Persons interested in observing the meeting via Zoom may do so using the following link:

https://us06web.zoom.us/j/89532267224?pwd=QbI8fl49QnxB6ZluzN52DsOXTqagz5.1

EXHIBIT A

2026 Temporary Budget Governing Fiscal Matters for the First Three Months of 2026

Proposed Temporary Budget Q1 2026

CUYAHOGA LAND BANK

	Budget Q1 26'
REVENUES:	
Income from Land Reutilization Fund (DTAC)	3,300,000
Cuyahoga County Program Funding	
Cuyahoga County Reserve Fund	-
Total Cuyahoga County program Funding	
Grant Revenue	
ODOD - Demo & Site Revitalization Program	454,785
Other Grant Revenue	64,079
Total Grant Revenue	518,864
Investment Income	249,372
Administrative Fees	940,113
Rental Income	78,650
Consulting Income	28,000
Demolition Fees Reimbursed	411,904
Environmental Fees Reimbursed	-
Title Work/Acquisition Reimbursement	849
PPS Consulting	1,313
Property Sales/New Construction Sales	2,091,245
Total Revenues	**7,620,310**

Proposed Temporary Budget Q1 2026

CUYAHOGA LAND BANK

	Budget Q1 26'
CONTRACT/PROGRAM AND OPERATING EXPENSES:	
Contract Services	
Demolition	897,180
Redevelopment	150,000
Environmental Expenses	58,235
Acquisition & Disposition Costs	116,236
Rehabilitation	833,835
New Construction - Costs	1,528,052
Developer Fee	-
Home Repair - Non CCLRC Owned	-
Field Services	3,633
Inspections - Acquisition Dept.	19,815
Inspections - Programs Dept.	7,372
Inspections - Affidavits	3,611
Title Exams	3,289
Total Contract Services	3,621,258
Program Expenses	
Grant Programs Paid to Others	291,545
Other Program Expenses - Properties	179,412
Total Program Expenses	470,957
Total Program and Contract Expenses	4,092,215

Proposed Temporary Budget Q1 2026

CUYAHOGA LAND BANK

	Budget Q1 26'
General Operating Expenses	
Employee Expenses	
Salaries	1,111,332
Employee Benefits	191,562
Employee Training and Seminars	31,332
FICA Tax	71,640
Unemployment Tax	5,363
Workers Compensation	270
Total Employee Expenses	1,411,499
Professional Expenses	
Accounting/Auditing Services	950
Computer Services/Maintenance	97,686
Consulting Services	87,902
Legal Expenses	4,619
Legislative Expenses	2,902
Communications Expense	21,936
Marketing/Advertising Expense	45,935
Other Misc. Professional Services	4,887
Total Professional Expenses	266,817

Proposed Temporary Budget Q1 2026

CUYAHOGA LAND BANK

	Budget Q1 26'
Office Expenses	
Bank Service Charges	3,248
Dues & Publications	11,000
Freight & Postage	1,819
Office and Printing Expense	10,071
Mileage, Parking, Meetings Exp.	22,850
Rent	4,280
Repairs & Maintenance	250
Utilities	4,203
Other Office Expenses	2,146
Total Office Expenses	59,867
Other Operating Expenses	
Business Insurance - non-properties	42,099
Charitable Contributions/Sponsorships	24,052
OLBA Support	20,000
Leased Equipment - usage	1,285
Travel, Lodging, Meals	183
Other Miscellaneous Operating Expenses	-
Total Other Operating Expenses	87,619
Total General Operating Expenses	**1,825,802**

Proposed Temporary Budget Q1 2026

CUYAHOGA LAND BANK

	Budget Q1 26'
Depreciation, Amortization, Other Expense	
Depreciation and Amortization Exp.	106,947
Interest Expense	13,066
Total Depreciation, Amortization, Other Exp	**120,013**
Total Expenses	**6,038,030**
BEGINNING NET ASSETS	**30,742,123**
ADJUSTMENT TO BEGINNING NET ASSETS	
NET SURPLUS/(DEFICIT)	**1,582,280**
ENDING NET ASSETS	**32,324,403**