New Residential Construction Application for Builders/Developers Housing Construction Gap Grant Program

The Cuyahoga Land Bank strives to stabilize property values by removing vacant and blighted properties throughout Cuyahoga County. By removing troubled properties and returning the

land to a productive use, the Cuyahoga Land Bank seeks to stem the decline in property values, prevent future foreclosures for existing property owners and beautify neighborhoods.

The Cuyahoga Land Bank welcomes builders and developers to apply to purchase vacant lots from the Land Bank for new construction as part of the Gap Grant Program. A deposit of \$500 per lot will be required to hold the lot through the application process and will be refunded if you do not receive a grant award. Lot pricing for Housing Construction, Rolling Gap Grant, is set at \$1 per square foot. Cuyahoga Land Bank reserves the right to modify, negotiate, and re-evaluate the price and terms of the sale through a corresponding option agreement to be executed upon grant approval.

Basic Eligibility Requirements

Please closely review the requirements below and place your <u>initials in the boxes</u> indicating that your application meets all requirements.

The Applicant must be in substantial compliance with the local building and zoning regulations for their primary facility and/or primary residence and all other properties the Applicant owns in Cuyahoga County
The Applicant must be current on all real estate taxes and assessments for their primary facility,
and/or primary residence and all other properties the Applicant owns in Cuyahoga County.
The Applicant is not a prior owner of real property in Cuyahoga County that was transferred as the result of tax foreclosure proceedings.
The Applicant must be able to maintain the lot in accordance with all local building, housing and zoning codes.
The Applicant must develop the property in accordance with local zoning regulations.

The foregoing eligibility requirements are guidelines and may be waived or modified as determined by the Cuyahoga Land Bank to accommodate unique circumstances and funding sources used by the Cuyahoga Land Bank.

Please fill out all sections completely and return to:

Cuyahoga County Land Reutilization Corp. Attention: Deidre Lightning-Whitted 812 Huron Road E Suite 800 Cleveland, OH 44115

Applications may also be submitted via email to Deidre Lightning-Whitted – dwhitted@cuyahogalandbank.org

Builder/Developer Information				
Applica	ant(s):			
Mailin	g Address: City, State, Zip:			
Contac	ct Person, Title (if applicable): Email:			
Phone	:: Website (if applicable):			
Cuyah	e describe any relevant experience that you have with new construction project(s). Have yoga County? If so, what municipality? Does your company have any current/active new cots in Cuyahoga County?			
Please	give a brief history and overview of your organization/company.			
procee	Applicant a named defendant or party to any litigation such as bankruptcy, foreclosure, a edings, or have miscellaneous lawsuits pending or outstanding? YES or NO (circle or please explain:			
Cuya	hoga Land Bank Property Information			
separa	ERTY INFORMATION (Maximum seven (7) properties per application, list additional prope ate sheet) Parcel ID # Property Address	rties on		
2.	Parcel ID #Property Address			
3.	Parcel ID #Property Address			
4.	Parcel ID # Property Address			

Please describe your plans for new construction development. What do you plan to build? How many units Are you working with an end buyer? Please indicate if you have talked with the municipality in which you w to build and describe where you are in the process.			
Project Financing			
·	n and construction of the proposed project. If you are onstruction, please include their name and proof of		
Estimated time it will take to complete project fro	om the date you acquire the property:		
Signature Required I have read and understand the basic eligibility red Development Application. By signing I certify that	quirements for the Cuyahoga Land Bank's New Construction I have met the basic eligibility requirements.		
Applicant's signature	Date		
Applicant's Name and Title			

Please allow at least 14 business days for your application to be processed. All land is sold <u>AS IS</u>. Price of land will be determined as described above and at the sole discretion of CCLRC. This form is a statement of interest only, meaning there is no guarantee that CCLRC will transfer selected property.