

BE PART OF THE CHANGE

in Cuyahoga County

NEW CONSTRUCTION PROGRAM OPTIONS

- Gap Grant
- Joint Venture
- Bid & Build
- Select Build

See back
for program
details.

Working with the
Land Bank is an
easy process!

HOW TO GET STARTED:

- Fill out prequalification documents
- Schedule a “get to know you” meeting
- Determine program interest & fill out documentation
- Sign contract & perform!



(216) 698-8853
cuyahogalandbank.org

NEW CONSTRUCTION PROGRAM OPTIONS

■ Gap Grant

- Experienced builders (built 3 homes in last 3 years)
- \$10-\$50k available per house
- New construction only (no rehabs)
- No prequalification documents or initial meeting needed
- Location: emerging markets only

Applications accepted on a rolling basis and can be found at www.cuyahogalandbank.org

■ Select Build

- Identify parcel of land in Land Bank inventory & potential home buyer
- Fill out new construction application
- Spec Build or construction loan from home buyer
- Enter into land purchase contract with Land Bank & start building

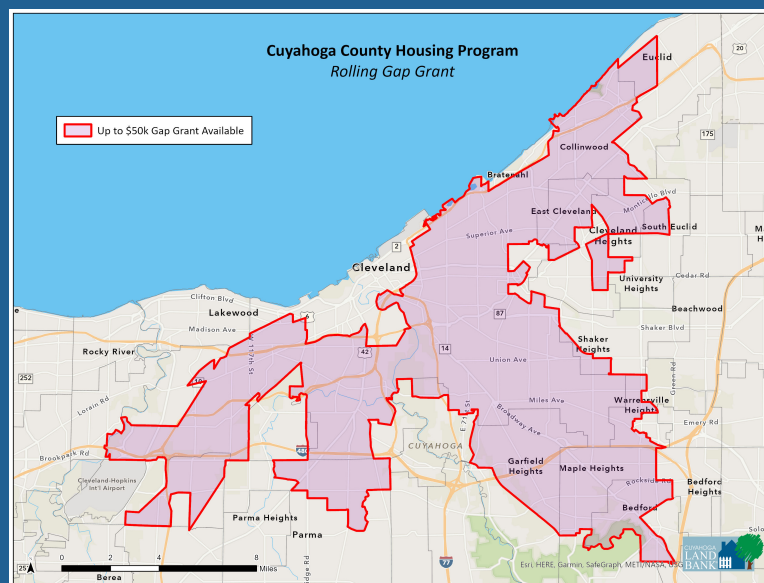
■ Joint Venture

- Reserved for creative deals
- Discuss your potential real estate development opportunity with Land Bank staff
- Case by case basis
- Shared profit/risk

■ Bid & Build

- Respond to bid offer from CCLRC for prototype design
- Land Bank hires builder as a general contractor to build the project

EMERGING MARKET



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