



Cuyahoga County Land Reutilization Corporation

	FORECASTED TOTAL 12/31/2021	2022 ORIGINAL BUDGET			2022 AMENDED BUDGET			DIFF
		Corporate Budget 2022	CHP Budget 2022	Total Budget 2022	Corporate Budget 2022	CHP Budget 2022	Total Budget 2022	
REVENUES:								
DTAC Income	\$7,000,000	\$3,500,000	\$3,500,000	\$7,000,000	\$3,500,000	\$3,500,000	\$7,000,000	\$0
Cuyahoga County Community Development Fund	\$1,500,000	\$0	\$1,500,000	\$1,500,000	\$0	\$1,500,000	\$1,500,000	\$0
Cuyahoga County Demo Program								
Cuyahoga County Demo Program - CCLRC	\$1,658,468	\$2,210,500	\$0	\$2,210,500	\$2,282,500	\$0	\$2,282,500	\$72,000
Cuyahoga County Demo Program - Suburbs	\$1,885,131	\$231,700	\$0	\$231,700	\$523,500	\$0	\$523,500	\$291,800
Total Cuyahoga County Demo Program Funding	\$3,543,599	\$2,442,200	\$0	\$2,442,200	\$2,806,000	\$0	\$2,806,000	\$363,800
Grant Revenue								
OHFA/NIP	\$1,982,754	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ODOD - Demo & Site Revitalization Program	\$0	\$1,930,900	\$0	\$1,930,900	\$4,295,900	\$0	\$4,295,900	\$2,365,000
County ARPA (partial match for above)	\$0	\$176,900	\$0	\$176,900	\$1,827,300	\$0	\$1,827,300	\$1,650,400
City ARPA (E Cleve)	\$0	\$0	\$0	\$0	\$4,000,000	\$0	\$4,000,000	\$4,000,000
US EPA- Assessment Program	\$156,632	\$41,000	\$0	\$41,000	\$26,600	\$0	\$26,600	(\$14,400)
TCI Greening Grant	\$26,280	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Grant Revenue	\$2,165,666	\$2,148,800	\$0	\$2,148,800	\$10,149,800	\$0	\$10,149,800	\$8,001,000
Investment Income	\$17,553	\$17,500	\$0	\$17,500	\$70,000	\$0	\$70,000	\$52,500
Other Income	\$194,077	\$42,500	\$0	\$42,500	\$82,500	\$0	\$82,500	\$40,000
Demolition Fees Reimbursed	\$633,673	\$60,000	\$0	\$60,000	\$186,100	\$0	\$186,100	\$126,100
Environmental Fees Reimbursed	\$13,685	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Title Work/Acquisition Reimbursement	\$3,026	\$3,000	\$0	\$3,000	\$3,000	\$0	\$3,000	\$0
PPS Consulting	\$45,000	\$45,000	\$0	\$45,000	\$57,500	\$0	\$57,500	\$12,500
Property Sales/New Construction Sales	\$4,322,216	\$7,256,100	\$0	\$7,256,100	\$7,078,300	\$0	\$7,078,300	(\$177,800)
Total Revenues	\$19,438,495	\$15,515,100	\$5,000,000	\$20,515,100	\$23,933,200	\$5,000,000	\$28,933,200	\$8,418,100
CONTRACT/PROGRAM AND OPERATING EXPENSES:								
Contract Services								
Demolition	\$5,264,609	\$5,649,900	\$0	\$5,649,900	\$5,997,900	\$0	\$5,997,900	\$348,000
Environmental Expenses	\$789,387	\$714,700	\$0	\$714,700	\$818,500	\$0	\$818,500	\$103,800
Rehabilitation	\$2,131,749	\$3,413,400	\$1,346,300	\$4,759,700	\$3,227,800	\$1,036,400	\$4,264,200	(\$495,500)
New Construction - Costs	\$1,538,238	\$2,252,300	\$437,000	\$2,689,300	\$2,447,800	\$438,900	\$2,886,700	\$197,400
Field Services	\$1,578,374	\$894,200	\$0	\$894,200	\$616,800	\$0	\$616,800	(\$277,400)



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		Corporate Budget 2022	CHP Budget 2022	Total Budget 2022	Corporate Budget 2022	CHP Budget 2022	Total Budget 2022	
Inspections - Acquisition Dept.	\$54,230	\$70,000	\$0	\$70,000	\$199,100	\$0	\$199,100	\$129,100
Inspections - Programs Dept.	\$63,778	\$30,000	\$30,000	\$60,000	\$37,000	\$30,000	\$67,000	\$7,000
Inspections - Affidavits	\$29,061	\$35,000	\$0	\$35,000	\$35,000	\$0	\$35,000	\$0
Title Exams	\$38,944	\$50,000	\$0	\$50,000	\$35,000	\$0	\$35,000	(\$15,000)
Total Contract Services	\$11,488,370	\$13,109,500	\$1,813,300	\$14,922,800	\$13,414,900	\$1,505,300	\$14,920,200	(\$2,600)
Program Expenses								
Grant Programs Paid to Others	\$1,559,747	\$0	\$2,738,800	\$2,738,800	\$1,398,100	\$1,994,300.00	\$3,392,400	\$653,600
Grant to CLB Charities	\$240,000	\$300,000	\$50,000	\$350,000	\$300,000	\$50,000.00	\$350,000	\$0
Special Projects Grants Program	\$38,360	\$335,000	\$0	\$335,000	\$345,000	\$-	\$345,000	\$10,000
TCI Greening Expense	\$3,735	\$0	\$0	\$0	\$0	\$-	\$0	\$0
Other Program Expenses - Properties	\$1,244,065	\$744,200	\$100,000	\$844,200	\$774,200	\$100,000.00	\$874,200	\$30,000
Total Program Expenses	\$3,085,907	\$1,379,200	\$2,888,800	\$4,268,000	\$2,817,300	\$2,144,300	\$4,961,600	\$693,600
Total Program and Contract Expenses	\$14,574,277	\$14,488,700	\$4,702,100	\$19,190,800	\$16,232,200	\$3,649,600	\$19,881,800	\$691,000
General Operating Expenses								
Employee Expenses								
Salaries	\$2,736,221	\$3,041,000	\$0	\$3,041,000	\$3,024,000	\$0	\$3,024,000	(\$17,000)
Employee Benefits	\$655,123	\$703,000	\$0	\$703,000	\$694,000	\$0	\$694,000	(\$9,000)
Employee Training and Seminars	\$5,174	\$7,500	\$0	\$7,500	\$7,500	\$0	\$7,500	\$0
FICA Tax	\$192,102	\$215,000	\$0	\$215,000	\$217,000	\$0	\$217,000	\$2,000
Unemployment Tax	\$5,855	\$8,000	\$0	\$8,000	\$8,000	\$0	\$8,000	\$0
Workers Compensation	\$2,524	\$3,000	\$0	\$3,000	\$3,000	\$0	\$3,000	\$0
Total Employee Expenses	\$3,596,999	\$3,977,500	\$0	\$3,977,500	\$3,953,500	\$0	\$3,953,500	(\$24,000)
Professional Expenses								
Accounting/Auditing Services	\$17,637	\$21,100	\$0	\$21,100	\$21,100	\$0	\$21,100	\$0
Computer Services/Maintenance	\$187,119	\$174,000	\$0	\$174,000	\$184,000	\$0	\$184,000	\$10,000
Consulting Services	\$131,142	\$61,500	\$162,000	\$223,500	\$88,500	\$162,000	\$250,500	\$27,000
Legal Expenses	\$183,407	\$185,000	\$0	\$185,000	\$185,000	\$0	\$185,000	\$0
Legislative Expenses	\$48,200	\$48,000	\$0	\$48,000	\$48,000	\$0	\$48,000	\$0
Communications Expense	\$118,022	\$134,800	\$0	\$134,800	\$136,800	\$0	\$136,800	\$2,000
Marketing/Advertising Expense	\$66,696	\$103,400	\$0	\$103,400	\$53,400	\$0	\$53,400	(\$50,000)
Other Misc. Professional Services	\$5,079	\$5,100	\$0	\$5,100	\$5,100	\$0	\$5,100	\$0
Total Professional Expenses	\$757,302	\$732,900	\$162,000	\$894,900	\$721,900	\$162,000	\$883,900	(\$11,000)



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		Corporate	CHP	Total	Corporate	CHP	Total	
		Budget 2022	Budget 2022	Budget 2022	Budget 2022	Budget 2022	Budget 2022	
Office Expenses								
Bank Service Charges	\$4,343	\$4,200	\$0	\$4,200	\$4,200	\$0	\$4,200	\$0
Dues & Publications	\$50,345	\$48,000	\$0	\$48,000	\$48,000	\$0	\$48,000	\$0
Freight & Postage	\$11,028	\$10,300	\$0	\$10,300	\$10,300	\$0	\$10,300	\$0
Office and Printing Expense	\$19,030	\$25,600	\$0	\$25,600	\$25,600	\$0	\$25,600	\$0
Mileage, Parking, Meetings Exp.	\$70,278	\$69,600	\$0	\$69,600	\$69,600	\$0	\$69,600	\$0
Rent	\$181,044	\$183,900	\$0	\$183,900	\$183,900	\$0	\$183,900	\$0
Repairs & Maintenance	\$7,921	\$9,300	\$0	\$9,300	\$9,300	\$0	\$9,300	\$0
Telephone	\$5,580	\$5,500	\$0	\$5,500	\$5,500	\$0	\$5,500	\$0
Utilities	\$20,623	\$22,800	\$0	\$22,800	\$22,800	\$0	\$22,800	\$0
Other Office Expenses	\$3,680	\$3,600	\$0	\$3,600	\$3,600	\$0	\$3,600	\$0
Total Office Expenses	\$373,872	\$382,800	\$0	\$382,800	\$382,800	\$0	\$382,800	\$0
Other Operating Expenses:								
Business Insurance - non-properties	\$172,056	\$143,000	\$0	\$143,000	\$143,000	\$0	\$143,000	\$0
Charitable Contributions/Sponsorships	\$12,670	\$135,000	\$0	\$135,000	\$135,000	\$0	\$135,000	\$0
Leased Equipment	\$29,171	\$30,000	\$0	\$30,000	\$30,000	\$0	\$30,000	\$0
Travel, Lodging, Meals	\$7,428	\$5,000	\$0	\$5,000	\$5,000	\$0	\$5,000	\$0
Other Miscellaneous Operating Expenses	\$0	\$1,000	\$0	\$1,000	\$1,000	\$0	\$1,000	\$0
Total Other Operating Expenses	\$221,325	\$314,000	\$0	\$314,000	\$314,000	\$0	\$314,000	\$0
Total General Operating Expenses	\$4,949,498	\$5,407,200	\$162,000	\$5,569,200	\$5,372,200	\$162,000	\$5,534,200	(\$35,000)
Depreciation, Amortization, Other Expense								
Depreciation and Amortization Exp.	\$42,667	\$38,800	\$0	\$38,800	\$38,800	\$0	\$38,800	\$0
Gain (Loss) on Disposition of Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Depreciation, Amortization, Other Exp	\$42,667	\$38,800	\$0	\$38,800	\$38,800	\$0	\$38,800	\$0
Total Expenses	\$19,566,442	\$19,934,700	\$4,864,100	\$24,798,800	\$21,643,200	\$3,811,600	\$25,454,800	\$656,000
NET SURPLUS/(DEFICIT)	(\$127,947)	(\$4,419,600)	\$135,900	(\$4,283,700)	\$2,290,000	\$1,188,400	\$3,478,400	\$7,762,100
BEGINNING NET ASSETS	\$25,314,753			\$25,186,807			\$25,186,807	
NET SURPLUS/(DEFICIT)	(\$127,947)			(\$4,283,700)			\$3,478,400	
ENDING NET ASSETS	\$25,186,807			\$20,903,107			\$28,665,207	



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ADJUSTMENTS TO ACCOUNT FOR ADDITIONAL PROJECTED USES OF CASH IN 2022:

Addback Depreciation	\$38,800	\$38,800
Add/(Deduct) Capitalized Expenses:		
Inventory - Acquired Properties	(\$385,300)	\$ (931,300)
Inventory In-House Rehab Costs	(\$1,911,300)	\$ (1,911,300)
Inventory - In House New Construction Costs	<u>(\$3,459,300)</u>	<u>\$ (3,479,300)</u>
Total Capital Expenditures-Construction in Progress assets on the Balance Sheet	(\$5,755,900)	(\$6,321,900)
TOTAL ADJUSTMENTS	<u>(\$5,717,100)</u>	<u>(\$6,283,100)</u>
PROJECTED NET CASH USED FOR OPERATIONS AND CAPITAL EXPENSES	(\$10,000,800)	(\$2,804,700)