

The Board of Directors of the Cuyahoga County Land Reutilization Corporation (the "Board of Directors") met in special session on the 22nd day of May, 2009 at 10:30 o'clock, a.m., eastern time, in the Justice Center Auditorium of the Cuyahoga County Justice Center at 1200 Ontario St., Cleveland, Ohio 44113 with the following Directors present:

James Rokakis, Cuyahoga County Treasurer  
Timothy F. Hagan, Cuyahoga County Commissioner, represented by: Mr. Oyaski  
Peter Lawson Jones, Cuyahoga County Commissioner, represented by: [NA]  
Georgine Welo, Mayor of the City of South Euclid  
Cyril Kleem, Mayor of the City of Berea  
Anthony Brancatelli, Councilman, Ward 12, City of Cleveland  
Chris Warren, Chief of Regional Development, City of Cleveland

Mayor Kleem moved the adoption of the following resolution (this "Resolution"):

RESOLUTION NO. 2009-6

AUTHORIZING THE SOLICITATION OF PROPOSALS FOR PROPERTY AND LIABILITY INSURANCE AND ENTERING INTO A CONTRACT OR CONTRACTS THEREFOR

WHEREAS, the Board of Directors of Cuyahoga County Land Reutilization Corporation (the "Board" and the "CCLRC" respectively) hereby finds and determines that it is in the best interests of the CCLRC to obtain property insurance for the real and tangible personal property of the CCLRC and liability insurance for this Board and the employees of the CCLRC.; and

WHEREAS, in the solicitation of such proposals this Board hereby acknowledges that the Ohio Attorney General in Opinion No. 2000-037 ("OAG Opinion 2000-037") concluded that in buying, selling, or leasing real or personal property or services, a community improvement corporation, organized under Chapter 1724 of the Ohio Revised Code (the "Revised Code") and notwithstanding that such corporation has entered into an agreement with a county, is not required to follow competitive bidding requirements or other restrictions that apply to a board of county commissioners but are not expressly made applicable to a community improvement corporation by statute or agreement; and

WHEREAS, this Board hereby finds and determines that all formal actions relative to the adoption of this Resolution were taken in an open meeting of this Board, and that all the deliberations of this Board, and of its committees, if any, which resulted in formal actions, were taken in meetings open to the public, in full compliance with applicable legal requirements, including Section 121.22 of the Revised Code;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Cuyahoga County Land Reutilization Corporation that:

Section 1. This Board hereby authorizes and directs the President to solicit proposals for commercial property and liability insurance for the CCLRC and its properties and employees from at least two reputable issuers or providers thereof. Such proposals shall set forth the coverage for each type of policy and solicit the cost therefor. This Board further authorizes and directs the President to negotiate with the issuers or providers for the purpose of purchasing the policies at the best and lowest price reasonably possible and, upon receipt of such proposals and such negotiations, to enter into a contract or contracts for such insurance policies in accordance with the provisions of Section 9.4 of the Code of Regulations of the CCLRC.

Section 2. This Resolution shall take effect and be in force immediately upon its adoption.

Commissioner Jones seconded the motion.

Upon roll call on the adoption of this Resolution, the vote was as follows:

Ayes: 7

Nays: 0

The undersigned, Secretary of the Cuyahoga County Land Reutilization Corporation, certifies that the foregoing is a true and correct excerpt from the minutes of the meeting of May 22, 2009, of the Board of Directors of the Cuyahoga County Land Reutilization Corporation, showing the adoption of the Resolution above set forth.

Dated: May 22, 2009

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Secretary *Pro Tem*  
Cuyahoga County Land Reutilization Corporation