

The Board of Directors of the Cuyahoga County Land Reutilization Corporation (the "Board of Directors") met for its regular quarterly meeting on the 29th day of October, 2010 at 10:00 o'clock, a.m., Eastern Time, in Conference Room 400 of Lakeside Place at 323 Lakeside Ave. NW, Cleveland, Ohio 44113 with the following Directors present:

James Rokakis, Cuyahoga County Treasurer and Chair of the Board
Jimmy Dimora, Cuyahoga County Commissioner, represented by: Paul Herdeg
Peter Lawson Jones, Cuyahoga County Commissioner, represented by: Monica Banks Hines
Anthony Brancatelli, Councilman, Ward 12, City of Cleveland

Councilman Brancatelli moved the adoption of the following resolution (this "Resolution"):

RESOLUTION NO. 2010-11

MAKING THE DECLARATION UNDER OHIO REVISED CODE SECTION 5722.21(B) FOR THE PURPOSE OF EXTINGUISHING THE LIEN FOR DELINQUENT TAXES AND COSTS ON ELIGIBLE DELINQUENT LAND ACQUIRED OR TO BE ACQUIRED BY THE CORPORATION AND AUTHORIZING RELATED MATTERS.

WHEREAS, the purposes for which the Cuyahoga County Land Reutilization Corporation (the "CCLRC") is organized include, among others, (i) facilitating the reclamation, rehabilitation, and reutilization of vacant, abandoned, tax-foreclosed, or other real property within Cuyahoga County, Ohio (the "County") and (ii) efficiently holding and managing vacant, abandoned, or tax-foreclosed real property pending its reclamation, rehabilitation, and reutilization (collectively, the "CCLRC Public Purposes"); and

WHEREAS, in connection with accomplishing the CCLRC Public Purposes, Section 5722.21(B) of the Ohio Revised Code authorizes the board of directors of a county land reutilization corporation to declare by resolution that it is in the public interest for the county land reutilization corporation to acquire tax-delinquent real property within the county for the public purpose of redeveloping the property or otherwise rendering it suitable for productive tax-paying use and further provides that in any county in which such a declaration is in effect, the county land reutilization corporation may acquire title to eligible delinquent land free and clear of the lien for delinquent taxes and associated costs; and

WHEREAS, this Board now wishes to make the aforesaid declaration and to authorize and direct the CCLRC to avail itself of the provisions of said Section 5722.21;

NOW, THEREFORE, be it resolved by the Board of Directors of the Cuyahoga County Land Reutilization Corporation as follows:

Section 1. In order to facilitate the acquisition of vacant, abandoned, tax-foreclosed, or other real property within the County and the redevelopment and return of such real property to productive, tax-paying use, this Board hereby declares, pursuant to and in accordance with Section 5722.21(B) of the Ohio Revised Code that it is in the public interest for the CCLRC to acquire tax-delinquent real property within the County for the public purpose of redeveloping the property or otherwise rendering it suitable for productive tax-paying use.

Section 2. This Board further authorizes and directs the CCLRC to avail itself of all the rights granted under Ohio Revised Code Section 5722.21 with respect to its taking title thereunder to "eligible delinquent land," as defined therein, free and clear of the lien for delinquent taxes as authorized in such Section.

Section 3. This declaration shall remain in full force and effect for all purposes of Section 5722.21 of the Ohio Revised Code until this Board by resolution rescinds the same.

Section 4. This Resolution shall take effect and be in force immediately upon its adoption.

Ms. Monica Banks Hines seconded the motion.

Upon roll call on the adoption of this Resolution, the vote was as follows:

Ayes: 4

Nays: 0

The undersigned, Secretary of the Cuyahoga County Land Reutilization Corporation, certifies that the foregoing is a true and correct excerpt from the minutes of the regular quarterly meeting on the 22nd day of October, 2010, of the Board of Directors of the Cuyahoga County Land Reutilization Corporation, showing the adoption of the Resolution above set forth.

/s/ Robert P. Rink
Secretary
Cuyahoga County Land Reutilization Corporation

Dated: October 29, 2010

<u>FUNDING INFORMATION FOR RESOLUTION</u> (CHECK AND COMPLETE APPLICABLE SELECTION)	
<input checked="" type="checkbox"/>	Not Applicable to this Resolution since no expenditure is being authorized.
<input type="checkbox"/>	Fund to be charged: # _____ Account to be charged: # _____ Unencumbered Funds Available: \$ _____ Amount to be charged: \$ _____