

The Board of Directors of the Cuyahoga County Land Reutilization Corporation (the "Board of Directors" or this "Board") met for its regular quarterly meeting on the 15th day of June, 2012 at 10:00 o'clock, a.m., eastern time, in Conference Room 400 of Lakeside Place at 323 W. Lakeside Ave., Cleveland, Ohio 44113 with the following Directors present:

Anthony Brancatelli, Councilman, Ward 12, City of Cleveland and Board Chair
Daniel Brady, Cuyahoga County Council Appointee
Edward FitzGerald, Cuyahoga County Executive, represented by: Nathan Kelly
Thomas Fitzpatrick IV, Federal Reserve Bank of Cleveland
Cyril Kleem, Mayor of the City of Berea
Richard Sensenbrenner, Cuyahoga County Treasurer
Chris Warren, Chief of Regional Development, City of Cleveland

Treasurer Sensenbrenner moved the adoption of the following resolution (this "Resolution"):

RESOLUTION NO. 2012-5

AUTHORIZING THE CHIEF OPERATING OFFICER ON BEHALF OF THE CUYAHOGA COUNTY LAND REUTILIZATION CORPORATION ("CCLRC") TO FILE AN APPLICATION WITH THE OHIO ATTORNEY GENERAL'S OFFICE TO PARTICIPATE IN THE MOVING OHIO FORWARD GRANT PROGRAM AND TO ENTER INTO SUB-RECIPIENT AGREEMENTS WITH MUNICIPALITIES.

WHEREAS, the Ohio Attorney General's Office was successful in a settlement with the nation's largest mortgage servicers over foreclosure abuses, fraud, and unacceptable mortgage practices and has made \$75 million in funding available for residential demolition under the Moving Ohio Forward Demolition Grant Program (the "Program"); and

WHEREAS, the CCLRC has identified a strategic need for residential demolition within its community and desires to participate in the Program; and

WHEREAS, the CCLRC has authority to apply for financial assistance from the Program and to administer the amounts received from the Ohio Attorney General's Office;

WHEREAS, this Board determines that it is in the best interests of the CCLRC and consistent with its mission that the CCLRC, acting by and through William Whitney, its Chief Operating Officer, act in connection with the Program's application (the "Application"), enter into sub-recipient agreements with municipalities, and provide such additional information as may be required to participate in the Program; and

WHEREAS, this Board of Directors hereby finds and determines that all formal actions relative to the adoption of this Resolution were taken in an open meeting of this Board, and that all the deliberations of this Board, and of its committees, if any, which resulted in formal actions, were taken in meetings open to the public, in full compliance with applicable legal requirements, including Section 121.22 of the Revised Code.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Cuyahoga County Land Reutilization Corporation that:

Section 1: This Board authorizes and directs William Whitney to be the CCLRC's official representative in connection with its application to Ohio Attorney General's Office for participation in the Program and to provide all information and documentation required in said Application for the Moving Ohio Forward Demolition Grant Program.

Section 2: This Board hereby approves filing said Application under the Moving Ohio Forward Demolition Grant Program by the CCLRC.

Section 3: This Board hereby understands and agrees that participation in Moving Ohio Forward Demolition Grant Program will require compliance by the CCLRC with the guidelines of the Program (the "Guidelines").

Section 4: The Board authorizes the CCLRC to enter into sub-recipient agreements with municipalities to receive Program matching funds consistent with and in compliance with the terms, provisions and conditions of the Program and Program guidelines.

Section 5: This Board hereby commits the CCLRC to provide the match as described in the Application and Guidelines.

Section 6: This Resolution shall go into effect and be in force from and after the earliest period allowed by law.

Mr. Chris Warren seconded the motion.

Upon roll call on the adoption of this Resolution, the vote was as follows:

Ayes: 7

Nays: 0

The undersigned, Secretary of the Cuyahoga County Land Reutilization Corporation, certifies that the foregoing is a true and correct excerpt from the minutes of the regular quarterly meeting of June 15, 2012, of the Board of Directors of the Cuyahoga County Land Reutilization Corporation, showing the adoption of the Resolution above set forth.

/s/ Robert Rink
Secretary
Cuyahoga County Land Reutilization Corporation

Dated: June 15, 2012

<p><u>FUNDING INFORMATION FOR RESOLUTION</u> (CHECK AND COMPLETE APPLICABLE SELECTION)</p> <p>Not Applicable to this Resolution since no expenditure is being authorized.</p> <p><input checked="" type="checkbox"/> Fund to be charged: Corporate Account to be charged: # _____ Unencumbered Funds Available: \$ _____ Amount to be charged: \$ _____</p>
