



CUYAHOGA COUNTY LAND REUTILIZATION CORPORATION

MINUTES AND ACTIONS OF BOARD OF DIRECTORS'

SPECIAL MEETING OF SEPTEMBER 28, 2012

LOCATION: Lakeside Place
323 Lakeside Ave. W., Conference Room 400
Cleveland, OH 44113

DATE/TIME: September 28, 2012; 10:00 A.M. ET

PURPOSE: Special meeting to consider the following business:

1. *Call to order by the Chair.* The special meeting of the Cuyahoga County Land Reutilization Corporation (the CCLRC) was held September 28, 2012 at 323 Lakeside Avenue W, Suite 400, Cleveland, Ohio and called to order at 10:12 a.m. Chairman Anthony Brancatelli, Chris Warren, Chief of Regional Development, City of Cleveland, Cuyahoga County Councilman Dan Brady, Michael Sweeney, representative for the Cuyahoga County Treasurer, Thomas Fitzpatrick, Nathan Kelly, representative for County Executive Edward FitzGerald, Mayor Brad Sellers and Mayor Kevin Kennedy were present and constituted a quorum.

Chairman Brancatelli publicly introduced the newest members of the CCLRC Board as appointed by the Statutory Directors: Mayor Kevin Kennedy, the City of North Olmsted and Mayor Brad Sellers, the City of Warrensville Heights. Ms. Bobbi Reichtell, was not in attendance.

2. *Approval of the minutes of the August 17, 2012 Regular Quarterly Meeting.* The minutes of the August 17, 2012 regular quarterly meeting were distributed and approved by voice vote without revision. Mayor Sellers and Mayor Kennedy abstained from the vote.

Mr. Brancatelli notified those in attendance that the agenda for the meeting has been amended as Koinonia will not be presenting before the Board.

Staff Reports. Mr. Gus Frangos, President reports as follows:

- **President's Report:**

- D-TAC funding – The D-TAC legislation was passed by County Council.

Mr. Frangos acknowledges Cuyahoga County Councilwoman Conwell along with Councilman Miller for their attendance at the Board meeting and extends a thank you for their and Councilman Brady's support of the D-TAC legislation.

- Status of Acquisitions, Demolitions and Rehabs to date.

President Frangos provided the Board with the acquisition, demolition and rehab status of the CCLRC to date. The CCLRC has acquired 2,334 properties; demolished 1,092 properties; is holding 1,339 properties in its inventory; has completed 16 in-house renovations; and has disposed of 454 properties via its Deed-in-Escrow program, straight sale or through the NSP programs. The CCLRC has initiated its Owner-Occupier Advantage Program and the Program is achieving great results.

- Legislation update - There are no new legislation updates.

- Litigation update – There is no new litigation update.

- **Chief Operating Officer's Report:**

- NSP2 update – The steering committee consisting of members from the City of Cleveland, Cuyahoga County, Cleveland Metropolitan Housing Association and the Cuyahoga Land Bank met in September and a follow-up meeting will be scheduled for November, 2012 to discuss the

status of the spend-down of NSP2 funds. The deadline for expending the funds is set for February, 2013. An NSP2 balance sheet was submitted to the Board Members for review.

- Presentation of Finances – The finances were presented to the Board in their Board packet.
- Moving Ohio Forward Grant Program – The Attorney General has awarded \$11.8 million to the Cuyahoga Land Bank asking that this amount be matched with local funds. The Cuyahoga County Prosecutor provided \$5-million in funds with a \$6.3-million matched approved by the Board of the Cuyahoga Land Bank. The County Prosecutor has earmarked \$1-million in funds to the City of East Cleveland and \$1-million to the City of Cleveland. Twelve other communities were awarded grant funds with an equal amount being matched by the Attorney General's funds. The Attorney General is allowing an eligible expense start date of May 1, 2012.

Councilman Brancatelli acknowledges and thanks Cuyahoga County Councilman Pernell Jones for attending the CCLRC Board meeting.

3. *Staff Presentation* – The Cuyahoga Land Bank directors and staff presented to the Board an “A-Z, *The Nuts and Bolts of Land Banking.*”

4. *Other Business.*

5. *Public Comment:* There was no public comment.

6. *Adjournment.* There being no more business to come before the Board of Directors of the CCLRC, Mayor Sellers moves that the meeting of the Board of Directors of the CCLRC be adjourned. A voice vote was taken and the motion carried unanimously. The meeting of the Board of Directors of the CCLRC was adjourned at approximately 12:25 p.m.

I hereby certify that the minutes related to the Board of Directors’ Special meeting of September 28, 2012 set forth above are the minutes approved by the Board of Directors at their meeting of December 14, 2012.

/s/ Robert Rink

Robert Rink, Secretary

Cuyahoga County Land Reutilization Corporation