



CUYAHOGA COUNTY LAND REUTILIZATION CORPORATION MINUTES AND ACTIONS OF BOARD OF DIRECTORS' REGULAR QUARTERLY MEETING OF MARCH 28, 2014

LOCATION: Lakeside Place
323 Lakeside Ave. W., Conference Room 400
Cleveland, OH 44113

DATE/TIME: March 28, 2014; 10:00 A.M. ET

PURPOSE: Regular quarterly meeting to consider the following business:

1. *Call to order by the Chair.* The regular quarterly meeting of the Cuyahoga County Land Reutilization Corporation (the CCLRC) was held March 28, 2014 at 323 Lakeside Avenue W, Suite 400, Cleveland, Ohio and called to order at 10:17 a.m. Chairman Anthony Brancatelli, Thomas Fitzpatrick, Cuyahoga County Councilman Pernel Jones, Jr., Michael Sweeney, representative for Acting Cuyahoga County Treasurer Jeannet Wright, Chris Warren, Representative for Mayor Frank Jackson City of Cleveland and Nate Kelly Representative for Cuyahoga County Executive Ed FitzGerald were present and constituted a quorum.

2. *Acknowledgement of Re-appointment of Directors Fitzpatrick, Reichtell, Sellers and Kennedy* – Chairman Brancatelli informed the Board and the CCLRC that on February 3, 2014, County Executive Ed FitzGerald, County Council Representative Pernel Jones and Acting County Treasurer Jeannet Wright, the statutory members of the CCLRC Board unanimously re-appointed CCLRC Board members, Thomas Fitzpatrick, Bobbi Reichtell, Mayor Brad Sellers and Mayor Kevin Kennedy for another two-year term.

3. *Approval of the minutes of the December 13, 2013 regular Quarterly Meeting.* The minutes of the December 13, 2013 meeting were distributed and approved by voice vote without revision.

4. *Election of Chair of the Board of the CCLRC* – Nate Kelly recommends Anthony Brancatelli for Chair. No other nominations were recommended. A roll call vote was taken and the nomination of Anthony Brancatelli was approved by unanimous voice vote.

5. *Election of Vice–Chair of the Board of the CCLRC* – Chair Brancatelli requests nominations for Vice-Chair of the Board of the CCLRC. Chair Brancatelli recommends Councilman Pernel Jones for Vice-Chair. No other nominations were recommended. A roll call vote was taken and the nomination of Councilman Jones was approved by unanimous voice vote.

6. *Staff Reports.* Mr. Gus Frangos, President reports as follows:

- **President's Report:**
 - Status of Acquisitions, Demolitions and Rehabs to date.
President Frangos provided the Board with the number of acquisition, demolition and renovation status of the CCLRC as of February 28, 2014. Still working on securing a working arrangement with FNMA. Mr. Warren asked for a clarification on the production report as it relates to the Moving Ohio Forward demolitions as it relates to total properties demolished and units demolished and the total properties demolished by the CCLRC.
 - Legislation update – Mr. Frangos notified the Board that S.B. 172 passed the Ohio Senate and the House of Representatives with no opposition. Awaiting for final approval and the Governor's signature on the legislation. A request for the Bill to be passed under immediate consideration

was made. Mr. Frangos indicated that the CCLRC will assist in training on the various legislative changes.

- Keating report – The 2014 Annual report of the CCLRC was distributed to the Board. Mr. Frangos thanked the Board for their assistance in allowing the CCLRC to carry out its mission
- Report of Chief Operating Officer –
 - Hardest Hit Funds – U.S. Treasurer awarded to OHFA loan modification funds of \$60 million for a neighborhood improvement program. The \$60 million will be distributed to various land banks who applied for the funds in two funding rounds. These demolition funds have been earmarked only for land banks in the State of Ohio. The final guidelines have not been published by OHFA as of the Board meeting. The CCLRC will be applying these funds to the properties under contract for demolition now in land bank inventory.
 - Moving Ohio Forward – The first phase of the Moving Ohio Forward grant has been completed by the CCLRC. The Attorney General's office will distribute \$600,000 in additional funds to the CCLRC where in the CCLRC will pass a majority of these funds onto the City of Cleveland to be used for emergency demolitions. The Moving Ohio Forward grant will end in December, 2014. Still waiting to hear if additional funds will be re-allocated.
 - Fannie Mae A number of meetings have been held with Fannie Mae over the past 2 years with no satisfaction. Other organizations have been meeting with Fannie Mae as well. Many of the CCLRC partners remain frustrated with FNMA. Seeking advocacy from Washington D.C. in order to obtain a written agreement from Fannie Mae as to what properties they will be offering to the CCLRC. CHN is drafting a proposal to Fannie Mae to obtain a commitment from Fannie Mae as to what they will offer to the CCLRC.
 - Presentation of Finances – The financials for the CCLRC for the period ending February 28, 2014 were presented to the CCLRC Board for review and questions. The CCLRC will be receiving its annual DTAC funding allotment within the next month.
- Mike Schramm Director of IT provided to the Board an update on our internal property profile system and the CCLRC's outreach to other counties to explain the benefit of the property profile management system.

5. *Resolution 2014-1* – Amendment to Resolution 2013-3 – Authorizing the Cuyahoga County Land Reutilization Corporation to Apply for Casino Revenue Funds ("CRF") for Renovation of a House to be Used for Youth and Family Programming in the Mount Pleasant Neighborhood of Cleveland. There being no further discussion on the amendment, Chris Warren offered for consideration and adoption Resolution 2014-1. Councilman Jones seconded the motion.

Resolution 2014-1 was unanimously adopted.

8. *Other Business.* Annual statements of conflicts of interest distributed to Board members for signing. Councilman Jones informed the Board of the work being promoted in the Central Avenue district to bring small neighborhood business into this area. Nate Kelly informed the Board of the County's initiative to seek \$50 million for demolitions and that the County is working with partners on the details of the plan.

9. *Public Comment:* There was no public comment.

10. *Adjournment.* There being no more business to come before the Board of Directors of the CCLRC, Councilman Jones moves that the meeting of the Board of Directors of the CCLRC be adjourned. A voice vote was taken and the motion carried unanimously. The meeting of the Board of Directors of the CCLRC was adjourned at approximately 11:48 a.m.

I hereby certify that the minutes related to the Board of Directors' regular quarterly meeting of March 28, 2014 set forth above are the minutes approved by the Board of Directors at their meeting of June 27, 2014.

/s/ Robert Rink

Robert Rink, Secretary

Cuyahoga County Land Reutilization Corporation