

**CUYAHOGA COUNTY LAND REUTILIZATION CORPORATION
BOARD OF DIRECTORS**

The Board of Directors of the Cuyahoga County Land Reutilization Corporation (the "Board of Directors" or this "Board") met for its regular quarterly meeting on June 26, 2026 at 11:00 a.m. at 812 Huron Road E, Suite 830, Cleveland, OH 44115, with the following Directors present and voting on this Resolution as indicated:

Brad Cromes, Chair of the Board of Directors, Treasurer, Cuyahoga County;

Anthony Brancatelli, Vice Chair of the Board of Directors, Former Council Member City of Cleveland;

Annette Blackwell, Mayor of the City of Maple Heights, OH;

Michael Booker, Mayor of the Village of Highland Hills, OH;

Reverend Dr. Brian Cash, Pastor, East Mount Zion Baptist Church;

Dale Miller, Cuyahoga County Council President, through his Designated Representative Michael W. King;

Sally Martin O'Toole, Director of Building and Housing, City of Cleveland, OH;

Chris Ronayne, Cuyahoga County Executive, through his Designated Representative: Katherine A. Gallagher; and

Jasmin Santana, Council Member, City of Cleveland

Vice Chair Brancatelli moved for the adoption of the following resolution:

RESOLUTION NO. 2026-4

AUTHORIZING THE PRESIDENT/CEO TO APPLY FOR AND
OPEN A \$1,000,000 REVOLVING LINE OF CREDIT WITH PNC
BANK FOR THE CORPORATION'S OPERATING EXPENSES
AND AUTHORIZING ANY OTHER ACTION NECESSARY
FOR THE CORPORATION TO UTILIZE SAID LINE OF
CREDIT

WHEREAS, the Board of Directors (the "Board") of the Cuyahoga County Land Reutilization Corporation (the "Corporation") has determined that it is necessary, in order to ensure the routine, consistent and regular funding of ongoing operations of the Corporation, and subject to the President/CEO's determination of the best interest of the Corporation, to open a revolving line of credit with a banking institution;

WHEREAS, on the recommendation of the Chief Financial Officer, the Board has determined that it is in the best interest of the Corporation to enter into a loan agreement with PNC Bank for said revolving line of credit in the amount of \$1,000,000 upon the terms offered by PNC Bank for a revolving line of credit, including a closing fee of 1% of the amount of the line of credit, evergreen annual renewal without additional authorization required from the Board, at the current prime lending rate minus 1%, with UCC lien required;

WHEREAS, the Board desires to authorize the President/CEO to open a revolving line of credit with PNC Bank on behalf of the Corporation in the amount of \$1,000,000 under the aforesaid terms, and to authorize the President/CEO, CFO, and other employees of the Corporation to take all other steps necessary to apply for, secure, and utilize the revolving line of credit.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Cuyahoga County Land Reutilization Corporation that:

Section 1. That the President/CEO and the Chief Financial Officer be and hereby are authorized to apply for and open a revolving line of credit with PNC Bank behalf of the Corporation in the amount of \$1,000,000 upon the terms offered by PNC Bank for a revolving line of credit, including a closing fee of 1% of the amount of the line of credit, evergreen annual renewal without additional authorization required from the Board, at the current prime lending rate minus 1%, with UCC lien required. All other actions necessary for the Corporation to open and utilize said line of credit and hereby are approved.

Section 2. This Resolution shall take effect and be in force immediately upon its adoption.

Director Martin O'Toole seconded the motion for adoption.

Upon roll call of the motion to adopt Resolution 2026-4, the vote was as follows:

Brad Cromes, Chair of the Board of Directors, Treasurer, Cuyahoga County;

Anthony Brancatelli, Vice Chair of the Board of Directors, Former Council Member City of Cleveland;

Annette Blackwell, Mayor of the City of Maple Heights, OH;

Michael Booker, Mayor of the Village of Highland Hills, OH;

Reverend Dr. Brian Cash, Pastor, East Mount Zion Baptist Church;

Dale Miller, Cuyahoga County Council President, through his Designated Representative Michael W. King;

Sally Martin O'Toole, Director of Building and Housing, City of Cleveland, OH;

Chris Ronayne, Cuyahoga County Executive, through his Designated Representative: Katherine A. Gallagher; and

Jasmin Santana, Council Member, City of Cleveland

Adopted at a regular meeting of the Board of Directors of the Cuyahoga County Land Reutilization Corporation on June 26, 2026.

CERTIFICATE

The undersigned, Secretary of the Cuyahoga County Land Reutilization Corporation, certifies that the foregoing is a true and correct copy of Resolution 2026-4 as adopted at its regular quarterly meeting of June 26, 2026, of the Board of Directors of the Cuyahoga County Land Reutilization Corporation, showing the adoption of the Resolution above set forth.


Benjamin G. Chojnacki, Secretary
Cuyahoga County Land Reutilization Corporation