

**CUYAHOGA COUNTY LAND REUTILIZATION CORPORATION  
BOARD OF DIRECTORS**

The Board of Directors of the Cuyahoga County Land Reutilization Corporation (the "Board of Directors" or this "Board") met for its regular quarterly meeting to approve amendments to the Corporate 2025 budget on the 26<sup>th</sup> day of September, 2025 at 10:00 o'clock, a.m., Eastern Time, in the Board Conference Room of its offices located at 812 Huron Rd. E., Suite 800, Cleveland, Ohio 44115 with the following Directors present in person and voting on this Resolution as indicated:

Brad Cromes, Chair of the Board of Directors, Treasurer, Cuyahoga County

Katherine Gallagher, representative of Cuyahoga County Executive Chris Ronayne

Anthony Brancatelli, Vice Chair of the Board of Directors, Former Council Member City of Cleveland;

Annette Blackwell, Mayor of the City of Maple Heights, OH;

Sally Martin O'Toole, Director of Building and Housing, City of Cleveland, OH;

Annette Blackwell moved for the adoption of the following resolution:

RESOLUTION NO. 2025-5

APPROVING AMENDMENTS TO THE  
FISCAL YEAR 2025 BUDGET OF THE CORPORATION

WHEREAS, on December 20, 2024 this Board adopted Resolution No. 2024-3 approving the annual budget of the Cuyahoga County Land Reutilization Corporation (the "CCLRC") for fiscal year 2025 (the "2025 Budget"); and

WHEREAS, the President of the CCLRC, at the request of the Chief Operating Officer and the Director of Finance, now finds it necessary to amend certain items within the 2025 Budget (as so amended, the "Amended 2025 Budget"); and

WHEREAS, a copy of the proposed Amended 2025 Budget is attached to this Resolution as Attachment A and has been provided to this Board prior to this meeting; and

WHEREAS, the President, Chief Operating Officer, and Director of Finance have discussed the proposed Amended 2025 Budget with this Board and responded to questions of this Board prior to this Board's consideration of this Resolution; and

WHEREAS, this Board now desires to approve the Amended 2025 Budget to provide for the continued operations of the CCLRC consistent with the priorities and plan established in the 2025 Budget; and

WHEREAS, the Board of Directors hereby finds and determines that all formal actions relative to the adoption of this Resolution were taken in an open meeting of this Board, and that all the deliberations of this Board, and of its committees, if any, which resulted in formal actions, were taken in meetings open to the public, in full compliance with applicable legal requirements, including Section 121.22 of the Revised Code.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Cuyahoga County Land Reutilization Corporation that:

**Section 1.** This Board hereby finds and determines that it has received, reviewed and had the opportunity to question and discuss to its satisfaction the Amended 2025 Budget and that it now desires to approve and adopt such Amended 2025 Budget, including changes, if any, that have been agreed to and approved by the Board during this meeting, so that the operations of the CCLRC can continue consistent with the priorities and plan established in the 2025 Budget.

**Section 2.** This Board hereby approves and adopts the Amended 2025 Budget attached to this Resolution, including, the changes, if any, as have been agreed to and approved by this Board during the discussion and questions period regarding the proposed Amended 2025 Budget.

**Section 3.** This Resolution shall take effect and be in force immediately upon its adoption.

Katie Gallagher seconded the motion.

Upon roll call on the adoption of this Resolution, the vote was as follows:

Brad Cromes	Yea
Katherine Gallagher (Designated Representative for Chris Ronayne)	Yea
Anthony Brancatelli	Yea
Annette Blackwell	Yea
Sally Martin O'Toole	Yea

Adopted at the quarterly meeting of the Board of Directors of the Cuyahoga County Land Reutilization Corporation on September 26, 2025

CERTIFICATE

The undersigned, Secretary of the Cuyahoga County Land Reutilization Corporation, certifies that the foregoing is a true and correct excerpt from the minutes of its regular quarterly meeting of September 26, 2025, of the Board of Directors of the Cuyahoga County Land Reutilization Corporation, showing the adoption of the Resolution above set forth.

  
Benjamin G. Chojnacki, Secretary  
Cuyahoga County Land Reutilization Corporation

ATTACHMENT A



**Cuyahoga County Land Reutilization Corp.  
Income Statements  
Full Year 2025**

	Full Year 2025		Full Year 2025	
	Corp Budget 2025	CHP Budget 2025	CHP Budget 2025	Total Budget
<b>REVENUES:</b>				
Income from Land Reutilization Fund (DTAC)	\$1,663,773	\$4,000,000		\$5,663,773
<b>Cuyahoga County Program Funding</b>				
Cuyahoga County Community Development Fund	\$0	\$1,000,000		\$1,000,000
Cuyahoga County Reserve Fund	\$5,400,000	\$0		\$5,400,000
<b>Total Cuyahoga County program Funding</b>				
<b>Grant Revenue</b>				
ODOD - Brownsfield Program Net Revenue	\$0	\$0		\$0
ODOD - Demo & Site Revitalization Program	\$7,836,000	\$0		\$7,836,000
City ARPA - E Cleve	\$1,258,100	\$0		\$1,258,100
Other Grant Revenue	\$3,880,500	\$0		\$3,880,500
<b>Total Grant Revenue</b>	<b>\$12,974,600</b>	<b>\$0</b>		<b>\$12,974,600</b>
<b>Investment Income</b>	<b>\$992,000</b>	<b>\$0</b>		<b>\$992,000</b>
<b>Administrative Fees</b>	<b>\$6,821,000</b>	<b>\$0</b>		<b>\$6,821,000</b>
<b>Rental Income</b>	<b>\$206,000</b>	<b>\$0</b>		<b>\$206,000</b>
<b>Other Income</b>	<b>\$32,000</b>	<b>\$0</b>		<b>\$32,000</b>
<b>Demolition Fees Reimbursed</b>	<b>\$45,000</b>	<b>\$0</b>		<b>\$45,000</b>
<b>Environmental Fees Reimbursed</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>
<b>Title Work/Acquisition Reimbursement</b>	<b>\$25,000</b>	<b>\$0</b>		<b>\$25,000</b>
<b>PPS Consulting</b>	<b>\$57,500</b>	<b>\$0</b>		<b>\$57,500</b>
<b>Property Sales/New Construction Sales</b>	<b>\$4,607,600</b>	<b>\$0</b>		<b>\$4,607,600</b>
<b>Total Revenues</b>	<b>\$32,824,473</b>	<b>\$5,000,000</b>		<b>\$37,824,473</b>



**Cuyahoga County Land Reutilization Corp.  
Income Statements  
Full Year 2025**

	Full Year 2025 Corp Budget 2025	Full Year 2025 CHP Budget 2025	Full Year 2025 Total Budget
<b>CONTRACT/PROGRAM AND OPERATING EXPENSES:</b>			
Contract Services			
Demolition	\$8,575,194	\$321,806	\$8,897,000
Environmental Expenses	\$1,695,000	\$0	\$1,695,000
Acquisition & Disposition Costs	\$0	\$0	\$0
Rehabilitation	\$2,577,000	\$751,449	\$3,328,449
New Construction - Costs	\$2,600,000	\$531,946	\$3,131,946
CHP Developer Fee	\$0	\$240,000	\$240,000
Home Repair - Non CCLRC Owned	\$167,000	\$0	\$167,000
Field Services	\$475,000	\$0	\$475,000
Special Projects Program Costs	\$0	\$0	\$0
Inspections - Acquisition Dept.	\$100,000	\$0	\$100,000
Inspections - Programs Dept.	\$30,000	\$0	\$30,000
Inspections - Affidavits	\$30,000	\$0	\$30,000
Title Exams	\$40,000	\$0	\$40,000
<b>Total Contract Services</b>	<b>\$16,289,194</b>	<b>\$1,845,201</b>	<b>\$18,134,395</b>
<b>Program Expenses</b>			
Grant Programs Paid to Others	\$247,500	\$1,790,329	\$2,037,829
Grant to CLB Charities	\$0	\$300,000	\$300,000
Special Projects Grants Program	\$1,200,000	\$134,000	\$1,334,000
Other Program Expenses - Properties	\$772,000	\$0	\$772,000
<b>Total Program Expenses</b>	<b>\$2,219,500</b>	<b>\$2,224,329</b>	<b>\$4,443,829</b>
<b>Total Program and Contract Expenses</b>	<b>\$18,508,694</b>	<b>\$4,069,530</b>	<b>\$22,578,224</b>
<b>General Operating Expenses</b>			
Employee Expenses			
Salaries	\$2,346,000	\$1,800,000	\$4,146,000
Employee Benefits	\$959,000	\$0	\$959,000
Employee Training and Seminars	\$8,500	\$0	\$8,500
FICA Tax	\$297,000	\$0	\$297,000
Unemployment Tax	\$8,500	\$0	\$8,500
Workers Compensation	\$2,900	\$0	\$2,900
<b>Total Employee Expenses</b>	<b>\$3,621,900</b>	<b>\$1,800,000</b>	<b>\$5,421,900</b>



**Cuyahoga County Land Reutilization Corp.  
Income Statements  
Full Year 2025**

	Full Year 2025 Corp Budget 2025	Full Year 2025 CHP Budget 2025	Full Year 2025 Total Budget
<b>Professional Expenses</b>			
Accounting/Auditing Services	\$24,000	\$0	\$24,000
Computer Services/Maintenance	\$214,700	\$0	\$214,700
Consulting Services	\$430,000	\$30,000	\$460,000
Legal Expenses	\$75,000	\$0	\$75,000
Legislative Expenses	\$48,000	\$0	\$48,000
Communications Expense	\$87,000	\$0	\$87,000
Marketing/Advertising Expense	\$28,700	\$0	\$28,700
Other Misc. Professional Services	\$6,600	\$0	\$6,600
<b>Total Professional Expenses</b>	<b>\$914,000</b>	<b>\$30,000</b>	<b>\$944,000</b>
<b>Office Expenses</b>			
Bank Service Charges	\$6,000	\$0	\$6,000
Dues & Publications	\$65,000	\$0	\$65,000
Freight & Postage	\$10,000	\$0	\$10,000
Office and Printing Expense	\$25,000	\$0	\$25,000
Mileage, Parking, Meetings Exp.	\$95,000	\$0	\$95,000
Rent	\$9,800	\$0	\$9,800
Repairs & Maintenance	\$2,500	\$0	\$2,500
Telephone	\$6,000	\$0	\$6,000
Utilities	\$26,000	\$0	\$26,000
Other Office Expenses	\$10,000	\$0	\$10,000
<b>Total Office Expenses</b>	<b>\$255,300</b>	<b>\$0</b>	<b>\$255,300</b>
<b>Other Operating Expenses</b>			
Re-Branding Costs	\$84,000	\$0	\$84,000
<b>Total</b>	<b>\$84,000</b>	<b>\$0</b>	<b>\$84,000</b>





**Cuyahoga County Land Reutilization Corp.  
Income Statements  
Full Year 2025**

	Full Year 2025 Corp Budget 2025	Full Year 2025 CHP Budget 2025	Full Year 2025 Total Budget
<b>Other Operating Expenses</b>			
Business Insurance - non-properties	\$152,000	\$0	\$152,000
Charitable Contributions:Sponsorships	\$0	\$0	\$0
OLBA Support	\$0	\$0	\$0
Leased Equipment - usage	\$9,500	\$0	\$9,500
Travel, Lodging, Meals	\$20,000	\$0	\$20,000
Other Miscellaneous Operating Expenses	\$1,000	\$0	\$1,000
<b>Total Other Operating Expenses</b>	<b>\$182,500</b>	<b>\$0</b>	<b>\$182,500</b>
<b>Total General Operating Expenses</b>	<b>\$5,057,700</b>	<b>\$1,830,000</b>	<b>\$6,887,700</b>
<b>Depreciation, Amortization, Other Expense</b>			
Depreciation and Amortization Exp.	\$381,000	\$0	\$381,000
Interest Expense	\$52,000	\$0	\$52,000
<b>Total Depreciation, Amortization, Other Exp</b>	<b>\$433,000</b>	<b>\$0</b>	<b>\$433,000</b>
<b>Total Expenses</b>	<b>\$23,999,394</b>	<b>\$5,899,530</b>	<b>\$29,898,924</b>
<b>BEGINNING NET ASSETS</b>			
<b>ADJUSTMENT TO BEGINNING NET ASSETS</b>			
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$27,552,242</b>	<b>\$3,295,454</b>	<b>\$30,847,696</b>
<b>ENDING NET ASSETS</b>	<b>\$8,825,079</b>	<b>(\$899,530)</b>	<b>\$7,925,549</b>
	<b>\$36,377,321</b>	<b>\$2,395,924</b>	<b>\$38,773,245</b>