

The Board of Directors of the Cuyahoga County Land Reutilization Corporation (the "Board of Directors") met for its regular meeting on the 24th day of July, 2009 at 10:00 o'clock, a.m., eastern time, in Conference Room 140 of Lakeside Place at 323 Lakeside Ave. NW, Cleveland, Ohio 44113 with the following Directors present:

James Rokakis, Cuyahoga County Treasurer and Chair of the Board
Jimmy Dimora, Cuyahoga County Commissioner, represented by: Mr. Paul Oyaski
Peter Lawson Jones, Cuyahoga County Commissioner
Georgine Welo, Mayor of the City of South Euclid and Vice Chair of the Board
Cyril Kleem, Mayor of the City of Berea
Anthony Brancatelli, Councilman, Ward 12, City of Cleveland
Chris Warren, Chief of Regional Development, City of Cleveland

Mr. Paul Oyaski moved the adoption of the following resolution (this "Resolution"):

RESOLUTION NO. 2009-15

AUTHORIZING THE ACQUISITION OF FINANCIAL ACCOUNTING
AND PROPERTY MANAGEMENT SOFTWARE FOR THE CORPORATION

WHEREAS, Ohio Revised Code ("ORC") Section 1724.05 requires, and best business practices would recommend, that the Cuyahoga County Land Reutilization Corporation (the "CCLRC") prepare an annual financial report that conforms to the rules prescribed by the Auditor of State of the State of Ohio that is prepared according to generally accepted accounting principles; and

WHEREAS, Sub. S.B. 353, the legislation under which the CCLRC is organized, requires in Section 3, and best business practices would recommend, that the CCLRC maintain records regarding each of the properties which it acquires and of which, after reclamation or rehabilitation pending reutilization, it makes proper disposition, and that the CCLRC issue and file certain reports initially with the Ohio General Assembly and make such reports available to all interested parties; and

WHEREAS, in order to comply with the aforesaid Ohio laws and recommended best practices, the CCLRC now desires to acquire financial accounting software and property management software; and

WHEREAS, this Board of Directors hereby finds and determines that all formal actions relative to the adoption of this Resolution were taken in an open meeting of this Board, and that all the deliberations of this Board, and of its committees, if any, which resulted in formal actions, were taken in meetings open to the public, in full compliance with applicable legal requirements, including Section 121.22 of the Revised Code;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Cuyahoga County Land Reutilization Corporation that:

Section 1. This Board of Directors hereby determines that it is necessary and appropriate for the CCLRC to acquire financial accounting software and property management software in order to comply with the aforesaid Ohio laws and recommended best practices.

Section 2. This Board of Directors hereby authorizes and directs the President to review, evaluate and acquire financial accounting software and property management software in order to comply with the aforesaid Ohio laws and recommended best practices.

adoption. Section 3. This Resolution shall take effect and be in force immediately upon its

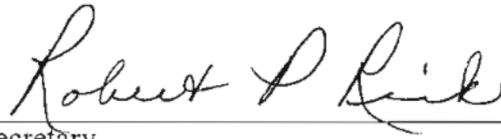
Mr. Anthony Brancatelli seconded the motion.

Upon roll call on the adoption of this Resolution, the vote was as follows:

Ayes: 7

Nays: 0

The undersigned, Secretary of the Cuyahoga County Land Reutilization Corporation, certifies that the foregoing is a true and correct excerpt from the minutes of the meeting of July 24, 2009, of the Board of Directors of the Cuyahoga County Land Reutilization Corporation, showing the adoption of the Resolution above set forth.

A handwritten signature in dark ink, appearing to read "Robert P. Leik", is written over a horizontal line.

Secretary
Cuyahoga County Land Reutilization Corporation

Dated: July 24, 2009