

The Cuyahoga Land Bank strives to stabilize property values by removing vacant and blighted properties throughout Cuyahoga County. By removing troubled properties and returning the land to a productive use, the Cuyahoga Land Bank seeks to stem the decline in property values, prevent future foreclosures for existing property owners and beautify neighborhoods.

The Cuyahoga Land Bank welcomes individuals and for-profit organizations and companies to apply to purchase vacant land for new construction. The applicant must have a development plan that aligns with local zoning regulations and must be ready to begin development. Individuals are encouraged to work with a reputable developer/builder to ensure building requirements are met. The Cuyahoga Land Bank cannot sell vacant property for speculation or long-term land assembly.

To apply to purchase a vacant land that is owned by the Cuyahoga Land Bank, please complete the following form. Please note that additional information and supporting documents may be requested after the initial Application is received and reviewed.

Basic Eligibility Requirements

Please closely review the requirements below	and place your	initials in the boxes	indicating that your	application meets all
requirements.				

- The Applicant must be in substantial compliance with the local building and zoning regulations for their primary facility and/or primary residence and other properties the Applicant owns in Cuyahoga County.
- The Applicant must be current on all real estate taxes and assessments for their primary facility, and/or primary residence must be current on real estate taxes and assessments for other properties the Applicant owns in Cuyahoga County.
 - The Applicant is not a prior owner of real property in Cuyahoga County that was transferred as the result of tax foreclosure proceedings.
 - The Applicant must be able to maintain the lot in accordance with all local building, housing and zoning codes.
 - The Applicant must develop the property in accordance with local zoning regulations.

The foregoing eligibility requirements are guidelines and may be waived or modified as determined by the Cuyahoga Land Bank to accommodate unique circumstances and funding sources used by the Cuyahoga Land Bank.

Please fill out all sections completely and return to: Cuyahoga County Land Reutilization Corp. Attention: Michelle Thomas 812 Huron Road E Suite 800 Cleveland, OH 44115 Applications may also be submitted via email to Michelle Thomas @ <u>mrthomas@cuyahogalandbank.org</u>.

Applicant Information
Applicant Name(s):
Mailing Address: City, State, Zip:
Contact Person, Title (if applicable): Email:
Phone: Website (if applicable):
Please describe any relevant experience that you have with new construction project(s). Do you or your organization currently own property in Cuyahoga County; if so, please indicate if any of these properties were new construction projects completed by you or your organization. Please include a list of addresses. Attach additional sheets if necessary.
Please describe the nature of your organization/company (if applicable).
Cuyahoga Land Bank Property Information
PROPERTY INFORMATION (Maximum four (4) properties per application)
1. Parcel ID # Property Address
2. Parcel ID #
Property Address
3. Parcel ID #
Property Address
4. Parcel ID #
Property Address

Please describe your plans for new construction development. What do you plan to build? How many units? Please attach architectural drawings, if possible. Please indicate if you have talked with the municipality in which you wish to build and describe where you are in the process. If you are an individual applicant, please let us know if you have selected a developer/builder.

Project Financing

Please attach a projected sources and uses budget for the overall project. Please explain how you will finance the acquisition and construction of the proposed project; attach supporting documentation (Letter from Lender, Bank Statement, Line of Credit, etc.). The financing documentation must be in the applicant's name.

I understand that my application will NOT be considered without a copy of my ID. (Please initial in box.)

Signature Required

I have read and understand the basic eligibility requirements for the Cuyahoga Land Bank's New Construction Development Application. By signing I certify that I have met the basic eligibility requirements.

Applicant's signature

Date

Applicant's Name and Title

Please allow at least 14 business days for your application to be processed. All land is sold <u>AS IS</u>. Price of land will be determined by market rate. This form is a statement of interest only, meaning there is no guarantee that CCLRC will transfer selected property.