

CUYAHOGA COUNTY LAND REUTILIZATION CORPORATION MINUTES AND ACTIONS OF BOARD OF DIRECTORS'

REGULAR QUARTERLY MEETING OF

September 24, 2021

LOCATION:

Caxton Building

812 Huron Road E., Suite 830

Cleveland, OH 44115

DATE/TIME:

September 24, 2021; 10:00 A.M. ET

PURPOSE:

Regular quarterly meeting to consider the following business:

- 1. Call to order by the Chair. The regular quarterly meeting of the Cuyahoga County Land Reutilization Corporation (the "CCLRC") was held September 24, 2021, at 812 Huron Road, E., Suite 830, Cleveland, Ohio and called to order at 10:18 a.m. A quorum of the Board was present: Chairman Anthony Brancatelli, Kahlil Seren, Representative of Cuyahoga County Council President Pernel Jones, Jr., Mayor Brad Sellers, W. Christopher Murray, Treasurer of Cuyahoga County, Nate Kelly, and April Urban, were present. Ms. Ayonna Blue-Donald was also present on behalf of Director Edward Rybka, City of Cleveland.
- 2. Approval of the minutes of the June 25, 2021, regular quarterly meeting. The minutes of the June 25, 2021, meeting were distributed. A motion for approval of the minutes was made by Mayor Brad Sellers, seconded by Treasurer Murray, and approved by voice vote without objection.

3. Staff Reports:

- President's Report: The President provided a written report to the Board prior to the Board meeting.
- Ms. Kim Kimlin presented the Report of Chief Operating Officer:
 - Production Report As of August 31, 2021, the CCLRC has acquired a total of 12,515 properties with 139 properties being acquired since the last CCLRC Board meeting. The CCLRC has disposed of 9,917 properties with 5,260 vacant lots being transferred to municipal land banks. Ms. Kimlin informed the Board that 10 new construction homes are underway of which 3 are completed and on the market for sale. Thirteen in-house home renovations are underway, and 43 deed-in-escrow homes are under contract. The Board was informed that out of the 2,597 parcels in the CCLRC inventory, 1,745 of these parcels are vacant lots located within the City of Cleveland. In July, OHFA released all liens which were placed on properties demolished by HHF funding. Since the release of the liens, the CCLRC has begun transferring these former HHF-liened properties to the respective municipalities.
 - <u>Demolition Funding Report</u> An update of demolition funding was provided by Ms. Kimlin. The Board was
 informed that the Hardest Hit Fund program is completed and that the CCLRC is submitting its final report
 to OHFA. Demolitions continue to happen but at a slower pace with funding provided through corporate
 funds from the Citicorp. settlement and the County Demolition Program.

Ms. Kimlin informed the Board of a new opportunity for additional funds for demolition and brownfield remediation through the State of Ohio 2022 budget appropriation by the Ohio General Assembly. One Hundred Fifty Million Dollars (\$150,000,000) has been appropriated in the State's budget for demolition of residential and commercial buildings. Three Hundred Fifty Million Dollars (\$350,000,000) has been appropriated in the State's budget for brownfield remediation. The Program will be administered by the Ohio Department of Development (ODOD). The guidelines are being developed by ODOD. The Ohio Land Bank Association submitted recommendations to ODOD using the framework of the prior Moving Ohio Forward program. Ms. Kimlin informed the Board that the final guidelines for this new funding should be available by year's end.