

The Board of Directors of the Cuyahoga County Land Reutilization Corporation (the "Board of Directors" or this "Board") met for its regular quarterly meeting on the 17th day of December, 2021 at 10:00 o'clock, a.m., eastern time, in Conference Room 830 at 812 Huron Road, E., Suite 800, Cleveland, Ohio, 44115 with the following Directors present:

Anthony Brancatelli, Councilman, Ward 12, City of Cleveland and Board Chair
Pernel Jones, Jr., Cuyahoga County Council Appointee represented by: Joseph Nanni
Armond Budish, Cuyahoga County Executive, represented by: William D. Mason
W. Christopher Murray II, Cuyahoga County Treasurer
Brad Sellers, Mayor of Warrensville Heights and Board Vice-Chair

Treasurer Murray moved the adoption of the following resolution (this "Resolution"):

RESOLUTION NO. 2021-3

AUTHORIZING THE PRESIDENT & GENERAL COUNSEL OR THE CHIEF OPERATING OFFICER ON BEHALF OF THE CUYAHOGA COUNTY LAND REUTILIZATION CORPORATION ("CCLRC") TO FILE AN APPLICATION WITH THE OHIO DEPARTMENT OF DEVELOPMENT TO PARTICIPATE IN THE OHIO BUILDING DEMOLITION AND SITE REVITALIZATION GRANT PROGRAM AND THE BROWNFIELD REMEDIATION PROGRAM AND TO ENTER INTO SUB-RECIPIENT AGREEMENTS WITH MUNICIPALITIES.

WHEREAS, the Ohio Department of Development ("ODOD") has issued program guidelines for addressing brownfield and blight elimination pursuant to Substitute HB 110 the state budget bill for State Fiscal Years 2022-2023 which created the Building Demolition and Site Revitalization Program and Brownfield Remediation Program (collectively the "Program"); and

WHEREAS, the CCLRC has identified a strategic need for residential and commercial demolition as well as brownfield remediation throughout Cuyahoga County and desires to participate in the Program; and

WHEREAS, the Program requires projects to provide at least a 25% local match for eligible project costs for any grant awards above the first \$500,000 for the demolition program and \$1,000,000 for the brownfield remediation program; and

WHEREAS, the CCLRC wishes to set aside and allocate as needed up to \$2.2 Million of matching funds for the purpose of leveraging up to a potential additional \$6.6 Million in connection with and pursuant to the Program; and

WHEREAS, the CCLRC as a County Land Reutilization Program and per the Program Guidelines is eligible to apply for financial assistance from the Program and to administer the amounts received from the Ohio Department of Development;

WHEREAS, this Board determines that it is in the best interests of the CCLRC and consistent with its mission that the CCLRC authorize the President & General Counsel, Gus Frangos, or the Chief Operating Officer, Kim Kimlin, to act in connection with the Program's Guidelines and Application, to enter into sub-recipient agreements with municipalities, and to provide such additional information as may be required to participate in the Program; and

Guidelines and Application, to enter into sub-recipient agreements with municipalities, and to provide such additional information as may be required to participate in the Program; and

WHEREAS, this Board of Directors hereby finds and determines that all formal actions relative to the adoption of this Resolution were taken in an open meeting of this Board, and that all the deliberations of this Board, and of its committees, if any, which resulted in formal actions, were taken in meetings open to the public, in full compliance with applicable legal requirements, including Section 121.22 of the Revised Code.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Cuyahoga County Land Reutilization Corporation that:

Section 1: This Board authorizes and directs the President & General Counsel, Gus Frangos, or the Chief Operating Officer, Kim Kimlin to be the CCLRC's official representative in connection with its application to Ohio Department of Development for participation in the Program and to provide all information and documentation required in said Program Guidelines and Application for the Program.

Section 2: This Board hereby approves filing Application(s) under the Program by the CCLRC.

Section 3: This Board hereby understands and agrees that participation in Program will require compliance by the CCLRC with the Program Guidelines.

Section 4: This Board authorizes the CCLRC to enter into sub-recipient agreements with municipalities to receive Program matching funds consistent with and in compliance with the terms, provisions and conditions of the Program Guidelines.

Section 5: This Board hereby commits the CCLRC to provide up to \$2.2 million of matching funds as described in the Guidelines and further approves submittal by CCLRC of other matching funds to be provided by sub-recipients.

Section 6: This Resolution shall go into effect and be in force from and after the earliest period allowed by law.

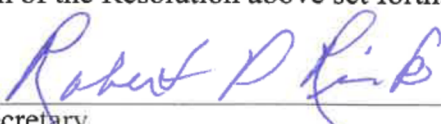
Mr. William Mason seconded the motion.

Upon roll call on the adoption of this Resolution, the vote was as follows:

Ayes: 5

Nays: 0

The undersigned, Secretary of the Cuyahoga County Land Reutilization Corporation, certifies that the foregoing is a true and correct excerpt from the minutes of the regular quarterly meeting of December 17, 2021, of the Board of Directors of the Cuyahoga County Land Reutilization Corporation, showing the adoption of the Resolution above set forth.


Secretary
Cuyahoga County Land Reutilization Corporation

Dated: December 17, 2021