

Grantee: Cuyahoga County Land Reutilization Corporation

Grant: B-09-CN-OH-0032

January 1, 2015 thru March 31, 2015 Performance Report



Grant Number:
B-09-CN-OH-0032

Obligation Date:

Award Date:
02/11/2010

Grantee Name:
Cuyahoga County Land Reutilization

Contract End Date:

Review by HUD:
Reviewed and Approved

Grant Award Amount:
\$40,841,390.00

Grant Status:
Active

QPR Contact:
Vatreisha Nyemba

LOCCS Authorized Amount:
\$40,841,390.00

Estimated PI/RL Funds:
\$2,500,000.00

Total Budget:
\$43,341,390.00

Disasters:

Declaration Number

NSP

Narratives

Executive Summary:

The Cuyahoga County Land Reutilization Corporation (CCLRC), Cuyahoga County, the City of Cleveland and the Cuyahoga Metropolitan Housing Authority (CMHA) have combined forces to present a comprehensive plan for market recovery in Cuyahoga County and the City of Cleveland. The resulting Cuyahoga-Cleveland Consortium for NSP 2 funds implements a comprehensive revitalization program designed for market recovery in 20 target areas hard hit by the foreclosure crisis.

Target Geography:

The target areas include portions of the Cleveland neighborhoods of Ansel/Newton, Buckeye/Larchmere, Colfax/Garden Valley, Collinwood, Corlett, Detroit-Shoreway/West Tech, Fairfax, Glenville, Lee-Miles, Mt. Pleasant, Slavic Village, Old Brooklyn, St. Clair-Superior, Tremont/Clark, Westown.

The target areas also include portions of the suburbs of East Cleveland, Garfield Heights, Lakewood, Shaker Heights and South Euclid.

Program Approach:

The proposed use of funds will create the following targeted and coordinated programs

- ,
- ,
- Acquisition/Rehabilitation/Reconstruction
- ,
- Demolition
- ,
- Land Bank
- ,
- Homebuyer Assistance
- ,
- Rental Project Development Assistance
- ,

Consortium Members:

The Cuyahoga Cleveland Consortium consists of the following entities:
The Cuyahoga County Land Reutilization Corporation, which acts as the Lead Entity for the Consortium.
The Cuyahoga County Department of Development
The City of Cleveland
The Cuyahoga Metropolitan Housing Authority



How to Get Additional Information:

Additional information on the NSP 2 Program can be found on the CCLRC's website:
www.cuyahogalandbank.org

| Overall | This Report Period | To Date |
|---|--------------------|-----------------|
| Total Projected Budget from All Sources | N/A | \$42,595,450.41 |
| Total Budget | \$0.00 | \$42,595,450.41 |
| Total Obligated | \$0.00 | \$41,902,458.64 |
| Total Funds Drawdown | \$0.00 | \$41,234,801.52 |
| Program Funds Drawdown | \$0.00 | \$39,388,770.27 |
| Program Income Drawdown | \$0.00 | \$1,846,031.25 |
| Program Income Received | \$38,472.02 | \$2,152,413.93 |
| Total Funds Expended | \$0.00 | \$41,234,826.26 |
| Match Contributed | \$0.00 | \$0.00 |

Progress Toward Required Numeric Targets

| Requirement | Required | To Date |
|--|----------------|----------------|
| Overall Benefit Percentage (Projected) | | 0.00% |
| Overall Benefit Percentage (Actual) | | 0.00% |
| Minimum Non-Federal Match | \$0.00 | \$0.00 |
| Limit on Public Services | \$0.00 | \$0.00 |
| Limit on Admin/Planning | \$4,084,139.00 | \$3,233,410.88 |
| Limit on State Admin | \$0.00 | \$3,233,410.88 |

Progress Toward Activity Type Targets

| Activity Type | Target | Actual |
|----------------|----------------|----------------|
| Administration | \$4,084,139.00 | \$3,305,254.71 |

Progress Toward National Objective Targets

| National Objective | Target | Actual |
|-------------------------------|-----------------|-----------------|
| NSP Only - LH - 25% Set-Aside | \$10,210,347.50 | \$11,208,348.00 |

Overall Progress Narrative:

While major activity on projects has slowed, due the completion of most activities, the Cleveland-Cuyahoga Consortium continues to prepare itself to move towards closeout. During this quarter several conversations took place to implement plans to expend the remaining funds and ensure all activities meet a national objective. Consortium members have been actively in tune with the information and webinars that have been made available by HUD.

The second quarter of 2015 will included draws on various activities where funds remain, updating of demographic information, as well as relevant reporting and spending of program income. The waiver for program income expenditures issued by HUD in January was well received and the Consortium expects to



utilize the provisions of the waiver to spend down funds remaining in the line of credit.

Project Summary

| Project #, Project Title | This Report Period | To Date | |
|---|------------------------|------------------------|------------------------|
| | Program Funds Drawdown | Project Funds Budgeted | Program Funds Drawdown |
| 1, Redevelopment of Vacant or Demolished Properties | \$0.00 | \$20,881,205.69 | \$18,161,832.67 |
| 2, Demolition | \$0.00 | \$7,292,192.33 | \$6,477,619.66 |
| 3, Land Bank | \$0.00 | \$418,362.19 | \$418,362.19 |
| 5, Rental Housing Development | \$0.00 | \$11,208,348.00 | \$11,208,348.00 |
| 6, Administration | \$0.00 | \$3,305,304.04 | \$3,122,607.75 |



Activities

Project # / Title: 1 / Redevelopment of Vacant or Demolished Properties

Grantee Activity Number: 1b
Activity Title: Investor Loans for Housing Rehab/Reconstruction

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

1

Projected Start Date:

04/01/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Program Income Account:

Cuyahoga County Department of Development

Activity Status:

Under Way

Project Title:

Redevelopment of Vacant or Demolished Properties

Projected End Date:

04/01/2013

Completed Activity Actual End Date:

Responsible Organization:

Cuyahoga County Department of Development

| Overall | Jan 1 thru Mar 31, 2015 | To Date |
|--|-------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$3,110,487.13 |
| Total Budget | \$0.00 | \$3,110,487.13 |
| Total Obligated | \$0.00 | \$3,094,634.49 |
| Total Funds Drawdown | \$0.00 | \$3,085,487.13 |
| Program Funds Drawdown | \$0.00 | \$2,458,335.98 |
| Program Income Drawdown | \$0.00 | \$627,151.15 |
| Program Income Received | \$0.00 | \$988,572.66 |
| Total Funds Expended | \$0.00 | \$3,085,487.13 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

The County Department of Development will provide construction financing or gap subsidy to qualified developers who will restore a home to the required physical standards or new construction. The property will be available for occupancy by a NSP qualified family. Upon sale or lease and submission of final project cost information, the County will forgive a portion of the loan that is equal to the difference between the cost of the project and the appraised value of the property. The County will also provide homebuyer assistance in the form of a forgivable second mortgage.

Location Description:

Properties will be acquired and renovated or reconstructed in neighborhoods targeted by the cities of East Cleveland, Garfield Heights, Lakewood, South Euclid, and Shaker Heights.



Activity Progress Narrative:

Accomplishments Performance Measures

| | This Report Period | | Cumulative Actual Total / Expected | |
|-----------------|--------------------|--|------------------------------------|--|
| | Total | | Total | |
| # of Properties | 0 | | 12/20 | |

| | This Report Period | | Cumulative Actual Total / Expected | |
|-------------------------|--------------------|--|------------------------------------|--|
| | Total | | Total | |
| # of Housing Units | 0 | | 12/20 | |
| # of Singlefamily Units | 0 | | 12/20 | |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|------|-------|---------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod |
| # of Households | 0 | 0 | 0 | 0/0 | 12/0 | 12/20 | 100.00 |
| # Owner Households | 0 | 0 | 0 | 0/0 | 12/0 | 12/20 | 100.00 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

Project # / Title: 2 / Demolition

| | |
|---------------------------------|--------------------------------|
| Grantee Activity Number: | 2b |
| Activity Title: | CCLRC Demolition-County |

Activity Category:
Clearance and Demolition

Project Number:
2

Projected Start Date:
04/01/2010

Benefit Type:
Area ()

Activity Status:
Under Way

Project Title:
Demolition

Projected End Date:
04/01/2013

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

Cuyahoga County Land Reutilization Corporation

Program Income Account:

Cuyahoga County Department of Development

| Overall | Jan 1 thru Mar 31, 2015 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$2,207,987.35 |
| Total Budget | \$0.00 | \$2,207,987.35 |
| Total Obligated | \$0.00 | \$2,207,987.35 |
| Total Funds Drawdown | \$0.00 | \$1,549,645.02 |
| Program Funds Drawdown | \$0.00 | \$1,546,214.47 |
| Program Income Drawdown | \$0.00 | \$3,430.55 |
| Program Income Received | \$0.00 | \$3,430.55 |
| Total Funds Expended | \$0.00 | \$1,549,645.02 |
| Cuyahoga County Land Reutilization Corporation | \$0.00 | \$1,549,645.02 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

Demolitions will be conducted when there is a imminent danger to the public health and safety.

Location Description:

Properties will be demolished within the target neighborhoods as defined by the cities of East Cleveland, Garfield Heights, Lakewood, Shaker Heights and South Euclid.

Activity Progress Narrative:

During the Q2 of 2015, the Land Bank recorded the receipt of \$38,472.02 in program income to the County Demolition activity. These funds were the result of the payment of demolition liens on various properties that have been demolished with NSP2 funds.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 84/151 |

| | This Report Period | Cumulative Actual Total / Expected |
|--------------------------------|---------------------------|---|
| | Total | Total |
| # of Housing Units | 0 | 223/151 |
| # of Multifamily Units | 0 | 105/0 |
| # of Singlefamily Units | 0 | 118/151 |

Beneficiaries Performance Measures**No Beneficiaries Performance Measures found.**

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Monitoring, Audit, and Technical Assistance

| Event Type | This Report Period | To Date |
|--|--------------------|---------|
| Monitoring, Audits, and Technical Assistance | 0 | 15 |
| Monitoring Visits | 0 | 13 |
| Audit Visits | 0 | 1 |
| Technical Assistance Visits | 0 | 1 |
| Monitoring/Technical Assistance Visits | 0 | 0 |
| Report/Letter Issued | 0 | 3 |

