



Cuyahoga Land Bank Housing Construction Gap Grant Program Frequently Asked Questions (FAQ)

1. Question added **9/11/20**: Are there any limits on the income of the homebuyers?
Answer: No
2. Question added **9/22/20**: Must applicants propose to build on lots currently owned by the Cuyahoga Land Bank?
Answer: No, applicants can submit projects where they plan to build on sites that they have secured through other avenues as well. Site may include parcels of land secured from private purchases, from municipal land banks, or from our inventory.
3. Question added **10/2/20**: What is the maximum grant amount that my company may request?
Answer: We recently revisited this and have update the maximum amount that an applicant may request per house to \$40,000. This change is reflected in the Request for Application form now on our website.
4. Question added **10/1/20**: The Request for Applications states that one of the items that will be considered in evaluating applications is whether or not the applicant has secured site control either through direct ownership or through an executed option agreement. My company is in discussions with staff of a municipality about securing one of the lots in its municipal land bank, but the municipality will not commit the lot until we have our design plans through their approval processes.
Answer: On the application form, please provide the parcel numbers and explain the status of your company's efforts to secure site control from the municipality. Please also provide contact information for the staff person at the municipality with whom you are working. We will follow-up with him/her to gain a better understanding of the municipality's process and the feasibility of your request for the lots being approved.
5. Question added **10/1/20**: Will you mail me a paper application form that I can fill out and mail back to you?
Answer: No, all application materials are available on our website. As explained in the Request for Applications, in order to apply, you will have to submit not only the application form, but also the proforma worksheet. This worksheet was created with Excel software and includes many built-in calculations. Because of this, all applicants are required to submit this form to us in Excel format and not on paper. All application materials should be submitted by e-mail.
6. Question added **11/13/2020**: the stated due date is Sunday, 11/15: is it really due by Friday, 11/13, or on Monday, 11/16.
Answer: We will accept applications submitted on or prior to 11:59 pm on Sunday, November 15th. Monday is past the deadline.

If you have other questions, please submit by e-mail to gapgrant@cuyahogalandbank.org. Please include your name, your company name and your phone number.

The following files related to the construction grant gap program can be found on our website at <http://www.cuyahogalandbank.org/gapgrant>

- Housing Construction Gap Grant - Round 1 - Request for Applications (RFA)
- Emerging Market Area Map
- Housing Construction Gap Grant - Round 1 - Application Form
- Housing Construction Gap Grant - Round 1 - Proforma Worksheet
- Housing Construction Gap Grant - Round 1 - FAQ